

**NOVA Parks Board Meeting Agenda**  
**January 18, 2024**  
**NOVA Parks Headquarters**  
**5400 Ox Road, Fairfax Station 22039**

7:30 P.M. Board Meeting

- Call to Order
- Amendments to Agenda
- Approve November Meeting Minutes

7:35 Board Elections

8:00 Celebrations (cake)

- Recognition of Cate for her leadership over the last three years
- Celebration of the Acquisition of Cattail Regional Park

8:15 Presentation of Audit - Michael Lupton, Robinson, Farmer, Cox

8:30 Response to Management Recommendations – Lauren Weaver

8:40 Update on the light shows

- Bull Run Festival of Lights – Mark Whaley
- Meadowlark Winter Walk of Lights – Blythe Russian
- Cameron Ice & Lights – Blythe Russian

9:10 Plans for 50th anniversary of the W&OD during 2024

9:20 Presentation on IT security – Adam Melton

9:30 Frequency of IT audits

9:40 Admin Items

- a) Award of Construction Contract - Cart Path Renovations at Brambleton and Pohick Bay Golf Courses
- b) Award of Construction Contract - Pohick Bay Camp Store ADA Renovations
- c) Award of Construction Contracts - Meadowlark Botanical Gardens Light Show Building
- d) Award of Construction Contract and Budget Adjustment - Cameron Run Wave Pool Renovations
- e) Approve Operating Budget for Cattail Regional Park
- f) Treasurers Report

9:45 Closed Session for real estate and contract negotiations - § 2.2-3712

- Motion to go into Closed Session
- Motion to move into Open Session
- Certify that only items allowed in Closed Session were discussed
- Action on any actions discussed in Closed Session

Adjourn

**NOVA Parks**  
Algonkian Regional Park  
47001 Fairway Drive  
Sterling, VA 20165

**Board Meeting, November 16, 2023**  
**7:30 p.m.**

**MINUTES**

**ATTENDANCE:**

**Members Present:**

Cate Magennis Wyatt, Chairman  
Scott Price  
James Bonfils  
Michael Nardolilli  
Paul Baldino  
Douglas Stewart  
Paul Ferguson  
Dave Gustafson (via Zoom)

**Staff Present:**

Paul Gilbert, Executive Director  
John Bell, Senior Planner  
Mike DePue, Planning Administrator  
Danielle Endler, HR Administrator  
Kelly Gilfillen, Director of Marketing and Communications  
Kim McCleskey, Budget Administrator  
Brian Nolan, Director of Planning & Development  
Chris Pauley, Director of Operations  
Anh Phan, Community Engagement Manager  
Blythe Russian, Park Operations Superintendent  
Lauren Weaver, Director of Finance  
Mark Whaley, Park Operations Superintendent  
Rachel Doody, Park Manager

**CALL TO ORDER:**

The Chairman called the meeting to order at 7:40 p.m.

**APPROVAL OF MINUTES:**

**A Motion was made by Mr. Bonfils, seconded by Mr. Nardolilli to approve the September 21, 2023 Board Meeting Minutes.**

**UNANIMOUSLY APPROVED.**

**TEAM BUILDING EXERCISES:**

Mr. Gilbert introduced Rachel Doody, Park Manager at Potomac Overlook Regional Park and Winkler Botanical Preserve, to the Board and Ms. Doody started the team building process. Ms. Doody provided a brief overview of her experience in leading team building exercises as well as her current position of Park Manager. The Board members and staff present participated in the team building exercises.

Ms. Magennis Wyatt recognized Ms. Doody and thanked her for organizing the team building event.

**REPORT FROM THE AUDIT COMMITTEE:**

Mr. Baldino notified the Board that Ms. Magennis Wyatt, Mr. Bonfils, Mr. Nardolilli, and Mr. Stewart all participated in the audit committee meeting on behalf of the Board. The audit is incomplete due to the delays in information from Comerica due to a change in their banking system. Michael Lupton of Robinson, Farmer, Cox Associates did a brief presentation to the Audit Committee and answered their questions. The audit is an unmodified positive opinion. There were no finding of problems. Mr. Baldino was very complimentary of staff and their work with the auditor. Board members have 10 days to provide comments/edits to the report. The auditor will then finalize the audit and present it at the January meeting for the Board to approve.

**ANNUAL TIMELINE OF THE BUDGET PROCESS:**

Kim McCleskey, Budget Administrator, presented the annual timeline of the budget process and which stages of the process require Board action. She highlighted the steps in the process starting with Operations developing Fees & Charges which is the basis for the revenue figures for the budget. The Budget meetings with staff take place in January to identify requests for expenses. At the end of January, the personnel, benefit costs, and CPI are reviewed and added to the Budget. By the end of February, the proposed budget is balanced in preparation for the March Board meeting. In April the Budget is finetuned and then presented to the Board for approval in May. Once the Budget is approved, the Budget team puts the Budget in final form and prepares for the GFOA award. The Board receives the final Budget at the July Board meeting.

**FEES & CHARGES:**

Chris Pauley, Director of Operations, provided an overview of the process Operations uses when creating the fees and charges. The process starts with giving tasks to park staff to review like organizations (public and private) and then NOVA Parks' fees and charges and make recommendations of what changes should be made. The staff committees (aquatics, events, camping, etc.) work together on the recommendations for fees and charges.

Mr. Pauley provided an overview of which categories have recommended changes and which are remaining the same. Some of the proposed changes are due to increased services and to account for maintenance expense. Mr. Pauley explained what factors have impacted the changes to the fees.

Mr. Baldino asked Mr. Pauley to address the questions that Mr. Gustafson submitted via e-mail.

Does the park that earns the revenue keep the revenue? No, the funds go towards the net revenue for NOVA Parks.

What do these increases mean and what does that equate to in revenues? About 220,000 general admissions in water parks, which means a \$1 increase is an increase of \$220,000 in revenues. This is to combat the increase in expenses which also includes the practice to stay \$1 ahead of minimum wage.

Why do senior rates start at 55 instead of 65 or 67? This is something that has always been in place. There are not that many senior discounts offered.

If we increase one area, can we not decrease another to keep them accessible? Mr. Pauley indicated that we are at a point where we are trying to do that. NOVA Parks is a public government and provides services to the residents of our jurisdictions. NOVA Parks provides many opportunities for residents to use our facilities that are not fee driven.

**A motion was made by Mr. Bonfils, seconded by Mr. Stewart, to approve the Proposed Fees and Charges 2024 – 2025 as presented.**

**UNANIMOUSLY APPROVED.**

**NOVA PARKS ASSETS AT THE COMMUNITY FOUNDATION:**

Lauren Weaver, Director of Finance, provided background information on the Community Foundation. Mr. Gilbert attends the quarterly meetings with the Community Foundation where the investments are discussed. Ms. Weaver interacts with the Finance department at the Community Foundation.

Ms. Weaver provided an overview of the pooled funds managed by the Community Foundation. The Community Foundation tracks the donations as well as any grants that are awarded.

- The NOVA Parks Fund received 44 donations and 2 grants were awarded.
- The NOVA Parks Outdoor Kids Fund received 17 donations and 0 grants were awarded.
  - Ms. Magennis Wyatt asked about the scholarships that were created and if those were funded from the Outdoor Kids Fund. The scholarships were discussed at previous meetings where it was approved to fund scholarships from the general NOVA Parks Fund as well as the Outdoor Kids Fund.
- The 1863 Fund, which is restricted to historical parks, received 5 donations and 0 grants were awarded.

Ms. Magennis Wyatt pointed out that Giving Tuesday is coming up and doing a possible campaign with our Friends Groups to try and drive additional donations to our funds.

Ms. Weaver provided an overview of the Endowments held at the Community Foundation.

- The Winkler Botanical Preserve received an additional \$800,000 from the Winkler Foundation. 1 distribution in the amount of \$120,000 was made to support annual park operations.
- The Capital Endowment is being funded through mitigation banking credits and non-recurring license fees. This Endowment increased by \$765,000 from last year.
- The Temple Hall Farm Endowment took about three years to transfer from NOVA Parks to the Community Foundation. The interest in this Endowment is used to support the operational needs of Temple Hall Farm.

Mr. Stewart asked if there are guidelines on drawdowns. Ms. Weaver confirmed that the drawdowns are part of the Budget process and are approved by the Board when the Budget is approved. Up to 4% can be taken from the Temple Hall Endowment and Winkler Endowment. Up to 15% can be taken from the Capital Endowment Fund.

### **ACCEPTANCE OF LAND ADJACENT TO THE W&OD TRAIL:**

Mike DePue, Planning Administrator, presented an option accept property through a proffer from Fannie Mae. Fannie Mae had approval to construct two additional building on their property. Since commercial real estate is going down, Fannie Mae went through the rezoning process to build residential properties. With this approval, there are more stringent requirements for environmental concerns. Fairfax County and Fannie Mae agreed to offer the land to NOVA Parks as part of a proffer to the rezoning. The offered land is a deciduous forest that provides a buffer between the W&OD Trail and Sunset Hills Road. It also provides habitat protection. Fannie Mae will be required to create a sidewalk next to the proffered property to VDOT standards. The sidewalk will then be handed over to VDOT for maintenance. Fannie Mae will work with NOVA Parks to develop the sidewalk through the previously proffered park land. Environmental reviews have been conducted and nothing was found. The only archaeological aspect is that it is located next to the W&OD Trail.

Ms. Magennis Wyatt asked if we know the scale of the development. Mr. DePue indicated that the proffered land is basically the “shoulder” of the property that Fannie Mae cannot do anything with. Mr. DePue confirmed that staff did not ask for additional proffers specific to NOVA Parks, but Fannie Mae is required to make their trail system, ponds, lakes, etc., open to the public.

Mr. Nardolilli asked about the corner that is not included in the proffer. Mr. DePue stated that the corner is a transmission tower and the entrance feature that NOVA Parks would not want to maintain.

**A Motion was made by Mr. Ferguson, seconded by Mr. Baldino, that, subject to staff review and approval of the plat and deed, the Executive Director be authorized to execute the necessary documents to (1) accept the dedication of approximately two acres of land to be added to the W&OD Railroad Regional Park and (2) dedicate .1388 acres of existing park property to the Fairfax County Board of Supervisors or VDOT for the construction sidewalk along Sunset Hills Road.**

**UNANIMOUSLY APPROVED.**

**ADMINISTRATIVE ITEMS:**

A. Treasurer's Report

**APPROVAL OF ADMINISTRATIVE ITEMS:**

**A Motion was made by Mr. Baldino, seconded by Mr. Ferguson to approve the Administrative Items.**

**UNANIMOUSLY APPROVED.**

Mr. Gilbert notified the Board of two upcoming events: NAACP clean up at the Harris Cemetery on November 18 and Catherine Winkler sign unveiling with Alexandria City Council and School Board at Winkler Botanical Preserve on November 28.

Mr. Ferguson thanked the Board for entrusting him to the process of identifying the slate for the upcoming elections. Three years have gone by fast, and elections will be in January. Mr. Ferguson will be reaching out to each Board member to ensure they are in agreement with the slate that is being proposed. The nominating report will be at the January meeting. Mr. Ferguson also wanted to give special thanks to Mr. Baldino for filling in as treasurer when the current treasurer was not reappointed to the Board.

Mr. Baldino asked the Board to congratulate Mr. Ferguson on his reelection as Clerk of Court for Arlington County and the City of Falls Church.


**ADJOURNMENT:**

A motion was made by Mr. Ferguson, seconded by Mr. Bonfils, to adjourn the meeting.

**UNANIMOUSLY APPROVED.**

The meeting was adjourned at 9:13 p.m.

Respectfully submitted,



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Paul A. Gilbert, Secretary

Approved by the NOVA Parks Authority Board  
on January 18, 2024:

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Paul A. Gilbert, Secretary

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Cate Magennis Wyatt, Chairman





To: The Audit Committee of the Board of Directors, NVRPA  
From: Lauren Weaver, Director of Finance  
Date: January 9, 2024  
Regarding: NVRPA response to Auditor Management Letter dated December 6, 2023 and received January 8, 2024

**Recommendation from audit letter:**

**Capitalization Threshold**

It is our understanding that the Authority’s asset capitalization threshold is currently \$500. Tracking capital assets to this level requires a time commitment that is burdensome to administration and may not produce an operational benefit in surplus of the required operational cost. We encourage management to explore increasing the capitalization threshold to a figure that will reduce administrative burden while still capturing adequate data to satisfy operational needs.

**Management response:**

After careful consideration and a thorough review of our current financial practices and those of the jurisdictions we serve, we believe that adjusting this threshold is a strategic move that aligns with our goals and will positively impact our financial management. A capitalization policy sets a threshold for expenses to be recorded as fixed assets or charged as expenses. The capital expenditure threshold is the minimum amount of money that a company must spend on a capital asset before it is capitalized, rather than expensed. We have researched our jurisdiction’s capitalization threshold (see table) and have determined a threshold of \$5,000 will match that of smaller jurisdictions and best serve NOVA Parks for the following reasons:

**Operational Efficiency:** Increasing the capitalization threshold will streamline our accounting processes by reducing the administrative burden associated with tracking and managing lower-value assets. This efficiency gain will enable our finance team to focus on more strategic initiatives and value-added activities.

**Cost Savings:** A higher capitalization threshold can lead to cost savings in terms of both time and resources. The reduced need for detailed tracking of lower-value assets can result in lower administrative costs associated with asset management and reporting, which will allow work on higher prioritizations.

**City of Alexandria**  
Sean Kumar  
Scott Price

**Arlington County**  
Paul Ferguson  
Michael A. Nardolilli

**Fairfax County**  
Patricia Harrison  
Stella Koch

**City of Fairfax**  
Mark Chandler  
Douglas Stewart

**City of Falls Church**  
Paul Baldino  
David Gustafson

**Loudoun County**  
James Bonfils  
Cate Magennis Wyatt

Alignment with jurisdictions we serve: Regularly reviewing and adjusting our capitalization threshold ensures that we remain in line with industry best practices and standards. This adjustment will allow us to stay competitive and efficient in our financial operations.

Focus on Materiality: Raising the capitalization threshold allows us to concentrate on material assets that have a more significant impact on our financial statements. This ensures that our financial reporting remains focused on items that materially affect our financial position, helping stakeholders make more informed decisions.

Flexibility for Growth: A higher capitalization threshold provides flexibility for our organization's growth and expansion. As we continue to evolve and increase our asset base, this adjustment will accommodate the changing dynamics of our operations.

Comparison of our six partnering jurisdictions:

Arlington County	\$5,000 or more; intangibles of \$50,000 or more; leases/licenses/SBITAs of \$81,000 or more
Fairfax County	\$50,000 or more for equipment/\$100,000 all other
City of Alexandria	\$5,000 or more
City of Fairfax	\$10,000 or more/\$50,000 for infrastructure
City of Falls Church	\$5,000 or more
Loudoun County	Tangible assets with a value of more than \$10,000; Leases/licenses/SBITAs of \$100,000 or more Easements and internally generated software with a value greater than \$1,000,000;

DATE: January 9, 2024  
TO: NOVA Parks Board  
FROM: Paul Gilbert  
RE: 50<sup>th</sup> Anniversary of the W&OD Trail

We are planning a series of events and media story placements during 2024 to celebrate the 50<sup>th</sup> anniversary of the trail. From Earth Day in late April until September, we will focus on the trail with a theme of “Yesterday, Today, and Tomorrow.” While the plans are still being developed, some of the key elements will be:

- ✓ A series of media stories about “Yesterday, Today, and Tomorrow.”
  - How the railroad created this area of Northern Virginia. Everywhere there was a stop, a town grew up and shaped what we see today.
  - How NOVA Parks began studying the possibility of a trail shortly after the rail closed in 1968. The first test section was in 1974, and the creation of the trail during the 1980s.
  - How the trail has evolved continuously with both widening and grade separation.
  - Dual Trails and the future of urban centers.
- ✓ A series of more localized stories about the numerous grade separation projects over the last ten years.
  - Rt.7/Rt.9 interchange
  - Belmont Ridge Road
  - Rt. 29 Bridge
  - Wiehle Ave Bridge (to open in 2024)
  - Sterling Blvd Bridge (planned)
- ✓ Numerous on-site trail events, including:
  - A schedule of on-site booths and information sharing involving both the Friends of the W&OD and other community groups that are involved in improving and promoting the trail. This schedule will likely include a series of booths on Saturday, September 7 (the anniversary of the ‘first ride’)
  - Invasive removal and trail clean-up projects will be some of the featured on-site events. Other events will take place around National Trails Day.
  - The end of the campaign will be in September. It could be the anniversary of the “first ride” on September 7<sup>th</sup> or it is possible the new Wiehle Ave Trail Bridge might be dedicated around that time.

#### History:

The railroad closed operations in 1968. NOVA Parks Board minutes from as early as 1970 show that ongoing work was happening to make the railroad into a trail. On September 7, 1974, the ‘first ride’ was staged on a test in Falls Church with a six-foot-wide asphalt path that was about 1.5 miles long. From 1980 to 1988, sections of the trail property were purchased from Dominion Power, and the trail was built in sections, with the final mile being completed in 1988. This original six-foot-wide trail grew over time to be 8’ then 10’ feet wide today, with most areas of the trail being repaved about every ten years (roughly 5 miles per year of repaving). Over the decades, the trail has transitioned from a weekend recreational resource into an important carbon-free transportation network.

**ADMINISTRATIVE ITEM**

Award of Construction Contract – Cart Path Renovations at Brambleton and Pohick Bay Golf Courses

Staff worked with a golf course architect to assess current conditions and develop plans for significant repairs and renovations to asphalt cart paths at Brambleton and Pohick Bay Golf Courses. The resulting scoping documents were utilized to bid out the work.

The following bids were received:

Bidder	Total Bid
American Paving & Striping	\$259,658.00
Holmes Contracting, LLC	\$405,134.00
Total Development Solutions, LLC	\$292,100.00
Terry Asphalt, Hauling & Grading	\$354,091.80

Staff has determined American Paving & Striping to be the lowest responsive and responsible bidder. They have adequate project experience and favorable references.

The FY2024 Capital Budget includes sufficient funds in the Park Golf Course Improvements item to complete this work.

**RECOMMENDATION:** That staff be authorized to award a contract in the amount of \$259,658.00 to American Paving & Striping for the Cart Path Renovations at Brambleton and Pohick Bay Golf Courses, and the Executive Director be authorized to execute the contract and approve contractor payments.

## **ADMINISTRATIVE ITEM**

### Award of Construction Contract – Pohick Bay Camp Store ADA Renovations

In 2023 staff hired an architect to design plans for ADA renovations to the camp store at Pohick Bay Regional Park, with a project budget of \$200,000. The improvements are meant to ensure the store is in full compliance with applicable ADA codes and guidelines. These changes to the building will include creating an accessible route to the facility, a new push-button entry door, retail area with accessible height counter, new flooring, exterior doors and windows, electrical upgrades, cabinetry, shelving, and roof overhang for the entry door.

In accordance with the Virginia Procurement Act and NOVA Parks’ policy for Small Purchase Procedures, staff received the following three proposals for the work:

Branch Builds, Inc.	\$205,812
PBS Contracting	\$283,900
FHP Tectonics Corp.	\$240,750

The FY2024 Capital Budget includes sufficient funds in the Park ADA Improvements item to complete this project.

**RECOMMENDATION:** That staff be authorized to award a contract in the amount of \$205,812 to Branch Builds, Inc. for the Pohick Bay Camp Store ADA Renovations, and the Executive Director be authorized to execute the contract and approve contractor payments.

## ADMINISTRATIVE ITEM

### Award of Construction Contracts – Meadowlark Botanical Gardens Light Show Building

The success of the Meadowlark Botanical Gardens holiday light show has led to the need for a new building to provide storage for light show displays and a year-round workspace for staff. The adopted FY2024 Capital Budget includes \$800,000 to complete this project.

The proposed building will be similar in size and scope to the Bull Run light show building (40' by 80') and is planned to be built near the maintenance road entrance and out of public view. The building will have electric, sewer and water connections and will include a staff restroom.

The project has been bid out in two parts. Part 1 consists of the site work and everything except the building itself. Part 1 includes erosion and sediment controls, site grading and excess soil removal, preparation of the building pad, a storm water management facility, sewer and water line connections, an asphalt entrance drive, and landscaping. Part 2 of the project includes the building, the concrete slab and foundation, and all plumbing, electrical and HVAC.

The following bids were received for each part of the project:

PART 1 - SITE WORK	
Greenbridge Contractors	299,052.00
Anglers LLC	415,000.00
Fuog/Interbuild, Inc.	608,233.50
J&J Construction Services	680,892.00
Bright Construction Group	704,650.00
Avon Corporation	950,408.80
Sagres Construction	954,202.23
Finley Asphalt and Concrete	996,542.00

PART 2 - BUILDING CONSTRUCTION	
Fuog/Interbuild, Inc.	385,001.00
Alta Vista	406,483.00
Superior Buildings, LLC	432,280.00
Chamberlain Construction	535,000.00
A.P. Construction, LLC	990,000.00

Both low bidders have adequate project experience and favorable references. Greenbridge Contractors, the low bidder for Part 1, has assured us they bid the project accurately and will stand by their bid, even though it is substantially lower than others.

**RECOMMENDATION:** That (1) staff be authorized to award a contract in the amount of \$299,052 to Greenbridge Contractors for the Meadowlark Botanical Gardens Light Show Building Part 1, (2) staff be authorized to award a contract in the amount of \$385,001 to Fuog/Interbuild, Inc for the Meadowlark Botanical Gardens Light Show Building Part 2, and (3) the Executive Director be authorized to execute the contracts and approve contractor payments.

## **ADMINISTRATIVE ITEM**

### Award of Construction Contract and Budget Adjustment – Cameron Run Wave Pool Renovations

During this past summer we experienced significant problems with the plaster surface at the Cameron Run wave pool. Large sections of plaster were periodically coming loose from the bottom of the beach entry area of the pool and causing a safety hazard. On several occasions, staff had to turn off the wave generation system or close the pool entirely. Our contractor was able to complete temporary underwater patches as needed to get us through the pool season.

Staff's initial plan was to make small repairs to the affected areas of plaster during the off season and to fund the repairs from the Water Park Capital Maintenance and Improvements line item of the Capital Budget. After further investigation when the pool was drained, we determined the problem was larger than anticipated and required more than just patching. Our engineers have recommended we remove several inches of old plaster on the entire 15,000 square foot beach entry and replaster the entire area.

Millenium is the only contractor in the area that bids on large commercial plaster projects. They do good work and are very reliable. Since they are the only experienced contractor available, and because we need to move quickly on this project, staff has negotiated directly with Millenium to complete the needed renovations. The total cost of the project including removal of all plaster down to the original pool concrete and installing new higher quality plaster is \$237,516.90.

In the approved FY 2024 Capital Budget there is \$85,000 available for this work in the Water Park Capital Maintenance and Improvements line item. Staff recommends allocating the remaining funds needed from the Park Road and Parking Renovations line item. This account has \$600,000 budgeted and staff is confident sufficient funds will be available in FY 2024 to pay for the balance of the wave pool work.

**RECOMMENDATION:** That (1) staff be authorized to award a contract in the amount of \$237,516.90 to Millenium Pools and Spas, LLC for the Cameron Run Wave Pool Renovations, (2) the Executive Director be authorized to execute the contract and approve contractor payments, and (3) staff be authorized to allocate necessary funding to complete the project from the Capital Park Road and Parking Renovations budget item.

## CATTAIL REGIONAL PARK – PROJECTED ANNUAL OPERATING BUDGET

### Projected Revenues

• House Rental	\$44,100
○ <b>Total Projected Revenues</b>	<b>\$44,100</b>

### Projected Expenses

• Personnel (Part-Time)	\$5000
• Operations (Maintenance and other Expenses)	\$35,000
○ <b>Total Projected Expenses</b>	<b>\$40,000</b>

**OPERATING NET INCOME                      \$4100.00**

- **Park will appear in the budget as part of the Upper Potomac Properties/Springdale Regional Park cost center. This cost center currently includes Ball’s Bluff, Red Rock Wilderness, Upper Potomac Parklands (AKA Seneca) Symington Cabin and Springdale.**
- **Property to be managed by the team at Temple Hall.**

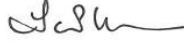


**NOVA Parks**  
**5400 Ox Road**  
**Fairfax Station, Virginia 22039**

January 10, 2024

To: Paul Baldino, Treasurer

From: Lauren Weaver, Director of Finance



Subject: Status of Funds

**NORTHERN VIRGINIA REGIONAL PARK AUTHORITY**

NVRPA Checking (Truist Bank)	2,925,676.49
Credit Card Receivable Account (Truist Bank)	2,054,213.10
Carlyle House Garden Guild Savings (Burke and Herbert)	1,751.13
Carlyle House Docents Savings (Burke & Herbert)	1,481.31
FSA - SunTrust - Flexible Spending Account (Truist Bank)	29,237.88
Imprest Fund - Special Event Center at Bull Run (Truist Bank)	9,777.42
Imprest Fund - Meadowlark Light Show (Truist Bank)	4,839.82
Local Government Investment Pool - NVRPA - Capital Fund	18,263,188.59
Charles Schwab- Capital Fund	2,260,301.07
Local Government Investment Pool - Deirdre J. Turnage Endowment Fund	126,023.97
Local Government Investment Pool - Daman Account	218,475.58
Local Government Investment Pool - Designated Set Aside - General Fund	510,823.44
Local Government Investment Pool - Designated Set Aside & Strategic Opportunity - Enterprise Fund	<u>6,191,731.54</u>
Designated Set Aside Sub-Total ( <b>RESERVES</b> )	6,702,554.98
LGIP Month of December Effective Yield 5.676%	
<b>TOTAL NVRPA CASH</b>	<u><u>32,597,521.34</u></u>

**LOAN PROCEEDS**

VRA Resources from Construction Loan for Upton Hill -Par	-
VRA Resources from Construction Loan for Upton Hill -Net Premium	242,235.62
VRA Resources from Construction Loan for Occoquan -Par	-
VRA Resources from Construction Loan for Occoquan -Net Premium	<u>825,560.01</u>
	<u><u>1,067,795.63</u></u>

**RESERVE**

Local Government Investment Pool - Stribling Debt Service Reserve Fund	136,024.56
	<u><u>136,024.56</u></u>

**TEMPLE HALL FARM**

Temple Hall Endowment TD Ameritrade- Moved to the Community Foundation	-
<b>TOTAL TEMPLE HALL CASH</b>	<u><u>-</u></u>

**RESTRICTED FUND**

Local Government Investment Pool - Restricted Account	139,879.53
Charles Schwab- Restricted Fund	1,861,191.57
(W&OD Friends portion of this balance = \$23,082.52)	
(Wetlands Mitigation Fund portion of this balance = \$68,491.52)	
<b>TOTAL RESTRICTED FUND CASH</b>	<u><u>2,001,071.10</u></u>

**CARLYLE HOUSE FRIENDS**

Local Government Investment Pool - Carlyle House Friends	374,386.79
<b>TOTAL CARLYLE FRIENDS CASH</b>	<u><u>374,386.79</u></u>

Since the last Status of Funds report submitted to you on November 8, 2023 the following major deposits were collected:

<b>Checks</b>			
12/19/23	Virginia Risk Sharing	Insurance proceeds	20,223.36
1/2/24	Rudy,Coyner & Assoc	Mitigation credits	696,834.60
1/2/24	AT&T	Quarterly fiberoptics	187,572.32
1/2/24	Crown Atlantic	W&OD Rent	205,337.20
1/2/24	T Mobile	W&OD Rent	43,602.13
1/3/24	Level 3 Communications	Quarterly fiberoptics	124,200.19
<b>ACH's Received</b>			
11/14 thru 1/4	Eventbrite	Online light show ticket sales	\$2,809,909.37
11/28/23	Arlington Co.	FY24 Appropriation	1,225,843.19
1/2/24	City of Alexandria	Quarterly appropriation	205,087.44
1/4/24	SES	Event- Meadowlark Atrium	23,180.00
<b>TOTAL</b>			<b>\$ 5,541,789.80</b>